

No.K-12017(33)/2/2020-UPA-II
Government of India
Ministry of Housing & Urban Affairs
NULM Division
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Nirman Bhavan, New Delhi-110 011
Dated the 7th July, 2020

To

The Principal Secretary / Secretary,
Urban Development / Local Self Government / Municipal Administration
All States and UTs

Subject: PM-SVANidhi – Onboarding of Street Vendors on the Digital Payment platform - Regarding

Madam/ Sir,

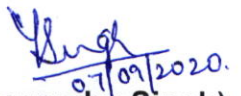
I am directed to refer to Joint Secretary (NULM), Ministry of Housing & Urban Affairs' earlier communication of even number dated 03.06.2020 on the PM SVANidhi Scheme. A copy of the Scheme guidelines and additional information for the participating lending institutions are enclosed for your kind reference.

2. In this context, it is informed that the Ministry has engaged with the Digital Payment Aggregators for the free onboarding of the Street Vendors who are availing Loan under the PM SVANidhi Scheme. I am happy to share that Amazon Pay, BharatPe, Paytm, PhonePe, PaySwiff, Mswipe and Ftcash have agreed to onboard the Street Vendors free of cost. The names of the contact persons of these Digital Payment Aggregators would be uploaded on the PMSVANidhi portal so that the States / UTs / Lending Institutions can approach them for onboarding of Street Vendors, before the disbursal of the sanctioned loans.

3. You are requested to kindly issue directions to all the ULBs to utilize the services of these payment aggregators for quick and free onboarding of the Street Vendors to enable their entry into the formal channels of the economy.

Yours faithfully,

Encl: As Above


07/07/2020
(Yogender Singh)
Director (LSG & UD)

Copy to: Mission Directors, All States and UTs